



CLIMBS Life and General Insurance Cooperative

Zone 5, National Highway, Bulua, 9000 Cagayan de Oro City, Philippines
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MONEY SECURITY\ CASH – IN-VAULT INSURANCE

INSURING AGREEMENT I: LOSS OF MONEY & SECURITIES WITHIN THE PREMISES

A non-life insurance program protecting the Coop Cash-In-Vault against robbery **INSIDE PREMISES** on its day-to-day operation. Each claim for loss or damage under this policy shall be adjusted separately and from the adjusted amount depending on the type security of the cash-in-vault measures as stated below;

- A. **FULLY SECURED** - Money on Secured paved steel vault with 24/7 security guard on duty armed of long fire-arms;
 - 1. Limit of coverage max to P3,000,000.00 annual aggregate limit
 - 2. Deductible 10% of loss minimum P10,000.00 per event
- B. **SECURED** - Money on secured paved steel vault, Security guard on daytime duty or night time duty.
 - 1. Limit of coverage max: P600,000.00 annual aggregate limit
 - 2. Deductible: 20% of loss; minimum of P10,000.00 per event
- C. **UNSECURED** – Money on steel cash box, **NO SECURITY GUARD on duty daytime / night time.**
 - 1. Limit of Coverage max: P100,000.00 annual aggregate limit
 - 2. Deductible: 25% of loss minimum of P5,000.00 per event whichever is higher

APPLICATION FORM – 1A

COMPLETE NAME OF INSURED COOPERATIVE: _____
 MAILING ADDRESS: _____
 OFFICE TELE/FAX NO: _____ MOBILE NO: _____
 APPLIED COVERAGE: P _____ PREMIUM: P _____ DATE APPLIED: _____

SCHEDULE OF PREMIUMS

COVERAGE	FULLY SECURED	SECURED	UNSECURED
10,000.00	NO COVERAGE	340.00	428.00
20,000.00		655.00	831.00
30,000.00	781.00	970.00	1,234.00
40,000.00	1,033.00	1,284.00	1,637.00
50,000.00	1,284.00	1,599.00	2,040.00
60,000.00	1,536.00	1,914.00	2,443.00
70,000.00	1,788.00	2,229.00	2,846.00
80,000.00	2,040.00	2,544.00	3,249.00
90,000.00	2,292.00	2,859.00	3,652.00
100,000.00	2,544.00	3,173.00	4,055.00
120,000.00	3,048.00	3,803.00	
150,000.00	3,803.00	4,748.00	
200,000.00	5,063.00	6,322.00	
250,000.00	6,322.00	7,896.00	
300,000.00	7,581.00	9,470.00	
400,000.00	10,100.00	12,619.00	
500,000.00	12,619.00	15,767.00	
600,000.00	15,138.00	18,916.00	
750,000.00	18,916.00		
1,000,000.00	25,213.00		

1,500,000.00	37,806.00
2,000,000.00	50,400.00
2,500,000.00	62,994.00
3,000,000.00	75,588.00

IMPORTANT NOTE (Pls Check): I HEREBY DECLARED THAT MY COOPERATIVE CASH IN-VAULT IS



FULLY SECURED

SECURED

UNSECURED

ATTESTED BY: _____
(Pls print name and affix your signature)

DESIGNATION: _____

Please make all check payment to **Coop Life General Insurance & Financial Services Agency (CLIFSA)**. You can also pay on-line deposit through **BDO Savings Account no: 316-0015941 under account name CLIMBS**. For Policy issuance please send a copy of the deposit slip together with this application form telefax (088)8565644.