



CLIMBS Life and General Insurance Cooperative

Zone 5, National Highway, Bulua, 9000 Cagayan de Oro City, Philippines
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MONEY SECURITY CASH – IN-VAULT INSURANCE

INSURING AGREEMENT I: LOSS OF MONEY & SECURITIES WITHIN THE PREMISES

A non-life insurance program protecting the Coop Cash-In-Vault against robbery **INSIDE PREMISES** on its day-to-day operation. Each claim for loss or damage under this policy shall be adjusted separately and from the adjusted amount depending on the type security of the cash-in-vault measures as stated below;

- A. **FULLY SECURED** - Money on Secured paved steel vault with 24/7 security guard on duty armed of long fire-arms;
 - 1. Limit of coverage max to P3,000,000.00 annual aggregate limit
 - 2. Deductible 10% of loss minimum P10,000.00 per event
- B. **SECURED** - Money on secured paved steel vault, Security guard on daytime duty or night time duty.
 - 1. Limit of coverage max: P600,000.00 annual aggregate limit
 - 2. Deductible: 20% of loss; minimum of P10,000.00 per event
- C. **UNSECURED** – Money on steel cash box, **NO SECURITY GUARD on duty daytime / night time.**
 - 1. Limit of Coverage max: P100,000.00 annual aggregate limit
 - 2. Deductible: 25% of loss minimum of P5,000.00 per event whichever is higher

APPLICATION FORM – 1A

COMPLETE NAME OF INSURED COOPERATIVE: _____

MAILING ADDRESS: _____

OFFICE TELE/FAX NO: _____ **MOBILE NO:** _____

APPLIED COVERAGE: P _____ **PREMIUM: P** _____ **DATE APPLIED:** _____

SCHEDULE OF PREMIUMS

| COVERAGE | FULLY SECURED | SECURED | UNSECURED |
|--------------|---------------|-----------|-----------|
| 10,000.00 | NO COVERAGE | 340.00 | 428.00 |
| 20,000.00 | | 655.00 | 831.00 |
| 30,000.00 | 781.00 | 970.00 | 1,234.00 |
| 40,000.00 | 1,033.00 | 1,284.00 | 1,637.00 |
| 50,000.00 | 1,284.00 | 1,599.00 | 2,040.00 |
| 60,000.00 | 1,536.00 | 1,914.00 | 2,443.00 |
| 70,000.00 | 1,788.00 | 2,229.00 | 2,846.00 |
| 80,000.00 | 2,040.00 | 2,544.00 | 3,249.00 |
| 90,000.00 | 2,292.00 | 2,859.00 | 3,652.00 |
| 100,000.00 | 2,544.00 | 3,173.00 | 4,055.00 |
| 120,000.00 | 3,048.00 | 3,803.00 | |
| 150,000.00 | 3,803.00 | 4,748.00 | |
| 200,000.00 | 5,063.00 | 6,322.00 | |
| 250,000.00 | 6,322.00 | 7,896.00 | |
| 300,000.00 | 7,581.00 | 9,470.00 | |
| 400,000.00 | 10,100.00 | 12,619.00 | |
| 500,000.00 | 12,619.00 | 15,767.00 | |
| 600,000.00 | 15,138.00 | 18,916.00 | |
| 750,000.00 | 18,916.00 | | |
| 1,000,000.00 | 25,213.00 | | |
| 1,500,000.00 | 37,806.00 | | |
| 2,000,000.00 | 50,400.00 | | |
| 2,500,000.00 | 62,994.00 | | |
| 3,000,000.00 | 75,588.00 | | |

IMPORTANT NOTE (Pls Check): I HEREBY DECLARED THAT MY COOPERATIVE CASH IN-VAULT IS



() FULLY SECURED () SECURED () UNSECURED

ATTESTED BY: _____
 (Pls print name and affix your signature)

DESIGNATION: _____

Please make all check payment to **Coop Life General Insurance & Financial Services Agency (CLIFSA)**. You can also pay on-line deposit through **BDO Savings Account no: 316-0015941** under account name **CLIMBS**. For Policy issuance please send a copy of the deposit slip together with this application form telefax (088)8565644.